CHRONOLOGY OF IMPORTANT EVENTS IN CHINESE MONETARY HISTORY

Explanation:
1. For year-period coins whose dates are not given in the histories, the first year of the year-period is used.
2. Non-year-period coins whose date of issue is not clear are not included.
3. Yuan Dynasty temple coins or recent parent temple coins are not included.
4. Important events in foreign monetary history having global significance or which are relevant to Chinese monetary history are placed inside parentheses.

B.C.

3000-1122 Cowry shell evolves from an article of adornment into a means of payment.
1500-1122 Begin to cast bronze cowries.
1154-1122 According to tradition, the Yin King Zhou increases the land tax so as to make possible the Deer Platform Coins.
1122 Traditional date for King Wu of Zhou’s conquest of Shang and dispersing of Deer Platform Coins.
800-700 Early period hollow socket spades appear.
700-600 (Asia Minor and Greece mint gold and silver coins. This is the beginning of minting coins in the West.)
613-591 According to tradition, King Zhuang of Chu changes the small coin into a large one, and Sun Shu’ao argues against doing so.
524 According to tradition, King Jing of Zhou mints large coins.
521 (Persia mints gold and silver coins.)
480 Warring States Era begins.
403 Jin breaks up into the three states of Han, Zhao and Wei.
386 Tian He proclaimed Duke of Qi; Qi Construct-the-nation Knife perhaps minted at this time.
361 Wei moves its capital to Daliang; the Worth-yuan-spade perhaps minted after this time.
336 King Huiwen of Qin circulates coins. (Alexander of Macedon mints gold coins.)
290-200 (Rome mints the heavy as copper coin.)
284-279 The Yan army attacks and occupies 70 Qi cities. The Qi ming knife coins must have been minted at this time.
278 Chu moves its capital to Chen.

A.D.

7 Wang Mang’s first reform of the monetary system: Mints Gold-engraved knife, Gold-inlaid knife and Large Spring round coin.
9 Wang Mang’s second reform of the monetary system: Knife coins abolished; solely use Large and Small Spring round coin.
10 Wang Mang’s third reform of the monetary system: Adopt Treasure-money system.
14 Wang Mang’s fourth reform of the monetary system: Mint Monetary-spring and Monetary-spade coins. Rectification of the prices of gold and silver.
24 Liu Xuan (Prince of Huaiyang) mints Five-grainer.
30 Gongsun Shu mints iron coins.
40 Emperor Guangwu of Eastern Han restores the Five-grainer.
184 Yellow Turban uprising.
186 Emperor Ling mints the Four-corner Five-
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193 Dong Zhuo mints small coin.
208 Cao Cao becomes Chancellor, restores Five-grainer.
214 Liu Bei mints Value-hundred Five-grainer in Yizhou.

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221 Cao Bei abolishes Five-grainer; uses grain and cloth.
227 The Cao-Wei restores the Five-grainer. (Persian Pathan Dynasty mints gold and silver coins.)
236 Sun Quan mints Large-spring-five-hundred in Jiangdong.
238 Sun Quan mints Large-spring-equals-thousand.
246 Sun Quan calls in Large-spring coins.
312 (Constantine reforms Roman Empire’s coinage.)
313 Zhang Gui restores Five-grainer in Hexi.
319 Shi Le mints Fenghuo cash.
324 Shen Chong killed. Lord Shen’s Five-grainer must have been minted prior to this time.
338 Li Shou mints Hanxing cash.
376 Taiyuan Monetary-spring perhaps minted at this time.
430 Liu-Song mints Four-grainer.
447 Liu-Song fixes large coin as equal to two.
448 Abolish large coin as equal to two system.
454 Liu-Song mints Xiaoqian Four-grainer.
465 Liu-Song mints Yongguang and Jinghe coins.
490 Xiao-Qi mints coins in Sichuan.
491-518 (Byzantine minting of coins commences.)
495 Northern Wei mints Taihe Five-grainer.
502 Xiao-Liang mints Five-grainer and Public Female Cash.
510 Northern Wei mints Five-grainer.
524 Xiao-Liang mints iron Five-grainer.
529 Northern Wei mints Yong’an Five-grainer.
540 Western Wei changes the coinage.
543 Eastern Wei changes to minting of Yong’an Five-grainer.
546 Western Wei’s second change in coinage.
552 Xiao-Liang mints ten-unit coin.
553 Northern Qi mints Changping Five-grainer.
557 Xiao-Liang mints Four-pillar coin, with one equal to twenty.
561 Northern Zhou mints Spade-spring. The commanderies of the Hexi use western frontier gold and silver coins.
562 Chen mints Five-grainer.

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574 Northern Zhou mints Five-agents Large-spade.
589 Sui mints Five-grainer.
590 Permit Yang Guang to mint coins in Yangzhou (White-cash?).
598 Permit Yang Liang to mint coins in Bianzhou. Yang Xiu mints coins in Yizhou.
621 Emperor Gaozu of Tang abolishes the Five-grainer, and mints the Inaugural Circulating Treasure.
666 Mint Qianfeng Spring-treasure 10-cash coin.
667 Abolish Qianfeng coin; restore use of Inaugural coin.
695 (The Arabs formally establish a monetal system.)
708 (The Japanese mint the Wadō Kahiō.)
732 It is ordered that various grades of silk and plain cloth be used in the markets as money along with coins.
750 An Lushan mints coins in Shanggu.
755-768 (France mints denier silver coin, beginning the minting of coins in Medieval Europe.)
758 Mint Qianyuan Heavy Treasure 10-cash coin.
759 Mint Double-wheel Qianyuan Heavy Treasure 50-cash coin. Shi Siming mints Obtain-one Original Treasure and Obey-Heaven Original Treasure 100-cash coins in Luoyang.
762 Large and small Qianyuan coins circulate at par with Inaugural coins.
766-779 Dali Original Treasure minted at this time.
780 Double Tax promulgated.
780-783 Jianzhong Circulating Treasure minted at this time.
796 It is ordered that exchanges in the market employ heavy and light silk and plain cloth as money along with coins.
817 Prohibition on hoarding coins.
845 Emperor Wuzong of Tang removes all the bronze statues from the nation’s Buddhist temples to mint the Huichang Inaugural.
870 Guiyang Inspectorate mints the Xiantong Mysterious Treasure.
907 Latter Liang mints the Kaiping Circulating Treasure.
911 Ma Yin of Chu mints the Tiansong Prefectural Treasure. Wang Jian of Former Shu mints the Yongping Original Treasure.
917 Wang Jian mints the Tianhan Original Treasure. Great Yue’s Liu Yan mints the Qianheng Heavy Treasure.
918 Wang Jian mints the Guangtian Original Treasure. Southern Han’s Liu Yan mints the Qianheng Heavy Treasure lead coin.
919 The Houzhu of Shu mints the Qiande Original
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Treasure.
922 The Khitan mint the Tianzan Circulating Treasure. Min’s Wang Shenzhi mints a large iron Inaugural Circulating Treasure.

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924 Min’s Wang Yanxi mints the Yonglong Circulating Treasure large iron coin.
925 Shu’s Houzhu mints Xiankang Original Treasure. The Khitan mint Tianxian Circulating Treasure. Chu’s Ma Yin mints lead coins.
926 Latter Tang mints the Tiancheng Original Treasure. Ma Yin mints Qianfeng Spring-treasure large iron coins. Markets use folded tallies for exchange.
942 Min’s Wang Yanxi mints Yonglong Circulating Treasure.
944 Fujian’s Wang Yanzheng of Yin in Jianzhou mints Tiande Circulating Treasure large iron coin.
946 Latter Han mints Hanyuan Circulating Treasure.
948 Liao mints Yingli Circulating Treasure.
951 Liao mints Yingli Circulating Treasure.
955 Latter Zhou’s Emperor Shizong destroys the bronze images in the nation’s Buddhist temples to mint Zhouyuan Circulating Treasure.
959 Southern Tang mints the Perpetual-circulation Spring-money 10-cash coins, and also the Tang State Circulating Treasure and Great Tang Circulating Treasure.
961 Song Emperor Taizu mints Song Original Circulating Treasure.
962 Latter Shu circulates Guangzheng Circulating Treasure iron coins.
964 Southern Tang’s Houzhu issues iron coins.
968 Liao mints Baoning Circulating Treasure.
970 (Vietnam’s Minister Dinh mints Taiping Xian-bao.)
971 Northern Song fixes punishment for counterfeiting gold.
976 Mint Taiping-Circulating Treasure.
980 Silver takes on function of use for payment of taxes.
983 Khitan mint Tonghe Circulating Treasure.
990 Mint Chunhua Circulating Treasure.
994 In Chengdu Li Shun mints Yingyun Original Treasure and Circulating Treasure copper and iron coins.
995 Chengdu merchants use Exchange Notes as a private medium of exchange. Mint Zhi-dao Circulating Treasure.
996 (Korea mints Qianyuan Heavy Treasure iron and copper coins.)
998 Mint Xianping Circulating Treasure.
1004 Mint Jingde Circulating Treasure.
1008 Mint Xiangfu Circulating Treasure.
1017 Mint Tianxi Circulating Treasure.
1023 Establish Yizhou Exchange Note Authority. Mint Tiansheng Original Treasure.
1024 Government in Yizhou issues first term of official Exchange Notes in denominations from 1-string to 10-strings.
1032 Khitan mint Chongxi Circulating Treasure.
1034 Mint Jingyou Circulating Treasure.
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1039 Exchange Note denominations changed to 5-string and 10-string. Mint Imperial Song Circulating Treasure.
1041 Because of war with Western Xia, mint 10-cash iron coins.
1045 Mint Qingli Heavy Treasure 10-cash bronze and iron coins.
1053 Western Xia mint Fusheng coins.
1054 Mint Zhihe Original Treasure small coins and Zhihe Heavy Treasure 2-cash and 3-cash coins.
1055 Khitan mint Qingning Circulating Treasure.
1056 Mint Jiayou Original Treasure and Circulating Treasure.
1064 Mint Zhiping Original Treasure.
1066 Liao mints Xianyong Circulating Treasure.
1068 Exchange Note denominations changed to 1-string and 500-cash. Mint Xining Original Treasure.
1069 Set up Luzhou Exchange Note Authority. Exchange Notes circulate in Hedong Circuit.
1070 Abolish Luzhou Exchange Note Authority.
1071 Exchange Notes circulate in Shaanxi. Mint Xining Heavy Treasure 10-cash coin.
1072 Two terms of Exchange Notes circulate simultaneously.
1073 Change 10-cash coins into 2-cash. This represents beginning of circulation of 2-cash coins.
1074 Liao mints Dakang Original Treasure and Circulating Treasure.
1076 Abolish Shaanxi Exchange Notes. Western Xia mints Da’an coins.
1078 Mint Yuanfeng Circulating Treasure.
1083 Liao mints Da’an Original Treasure.
1092 Liao mints Shouchang Original Treasure.
1093 Mint Yuanyou Circulating Treasure.
1094 Mint Shaosheng Original Treasure and Circulating Treasure.
1098 Mint Yuanfu Circulating Treasure.
1101 Mint Sagely Song Circulating Treasure. Liao mints Qiantong Original Treasure.
1102 Shaanxi again circulates Exchange Notes.
Western Xia mints Zhenguan coin.
1103 Cai Jing mints Chongning Heavy Treasure 5-cash and 10-cash coins.
1104 Jingxi Circuit circulates Exchange Notes.
1105 Outer circuits change from Exchange Notes to Coin Vouchers. Their sphere of circulation is broadened to include Jingdong, Jingxi, Huainan and the capital region. Quantity issued expands to twenty times the original issue of tiansheng period. Mint tin alloy coins.
1107 Sichuan Exchange Note Authority renamed Coin Voucher Authority. Mint Daguan Circulating Treasure in denominations from 1-cash to 10-cash.
1109 Sichuan issues Coin Vouchers. Old Exchange Notes abolished.

1110 Liao mints Tianqing Original Treasure.
1118 Mint Zhonghe Circulating Treasure.
1119 Mint Xuanhe Original Treasure and Circulating Treasure.
1120 Western Xia mints Yuande Circulating Treasure and Original Treasure.
1126 Mint Jingkang Circulating Treasure and Original Treasure.
1127 Southern Song mints Jianyan Circulating Treasure.
1131 Mint Shaoxing Circulating Treasure and Original Treasure. Liu Yu mints Fuchang coin.
1137 Wu Jie in Hechi issues Silver Account Notes. This is China’s earliest silver denominated system.
1149 Western Xia mints Tiansheng Original Treasure.
1151 The Jin issue Exchange Certificates.
1157 The Jin mint Zhonglong Circulating Treasure.
1160 Southeaster Account Notes issued by Board of Revenue.
1163 Hubei issues Value-convenient Account Notes. Xingyuanfu issues iron cash Account Notes.
1165 Mint Qiandao Original Treasure 2-cash coins.
1166 Liang-Huai uses Exchange Notes.
1168 Reform system for issuing Account Notes, setting a limit of 10 million strings worth for their issue.
1171 Western Xia mints Qianyou coins.
1173 Jin established public pawnshops, calling them Liu quan [Flowing Springs].
1174 Mint Chunxi Original Treasure.
1178 Jin mints Dading Circulating Treasure.
1180 Dates placed on coin reverses. (England mints silver pence.)
1188 Jin sets up an additional 28 Liu quan offices.
1189 Jin removes the expiration dates on its paper money, allowing Exchange Certificates to circulate indefinitely.
1190 Mint Shaohui Original Treasure.
1194 Western Xia mints Tianqing coins.
1195 Mint Qingyuan Circulating Treasure.
1197 Jin mints Cheng’ an Treasure Money silver ingots.
1201 Mint Jiatai Circulating Treasure: Jin mints Taihe Circulating Treasure and Heavy Treasure.
1205 Mint Kaixi Circulating Treasure.
1208 Mint Jiading Circulating Treasure.

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1210 Western Xia mints Huangjian Original Treasure.
1211 Western Xia mints Guangding Original Treasure.
1215 Jin changes issue to Zhenyou Treasure Deed.
1217 Jin changes issue to Zhenyou Circulating Treasure.
1222 Jin changes issue to Xingding Treasure Spring.
1223 Jin issues Yuanguang Precious Money.
1225 Mint Great Song Original Treasure.
1227 In Mongol-controlled territory, Heshi prints Zhi Account Notes in Bozhou.
1228 Mint Shaoding Circulating Treasure.
1233 Jin issues Tianxing Treasure Account in Caizhou. Several months later overthrown by Mongols.
1234 Mint Duanping Original Treasure.
1236 Ögedei issues Exchange Certificates.
1237 Mint Jiaxi Circulating Treasure and Heavy Treasure.
1240 Within Mongol-controlled territory, Liu Su issues mulberry paper money in Xinzhou.
1241 Mint Chunyou Original Treasure. Sichuan mints Chunyou Circulating Treasure 100-cash coin.
1247 Account Notes circulate for indefinite period.
1249 Sichuan Vouchers given 10-year term of circulation.
1251 Paper money of different places in north not exchangeable. Möngke determines on Silver and Certificate dual system.
1252 (Florence mints the Florentine gold coin.)
1253 Mint Imperial Song Original Treasure.
1259 Mint Kaiqing Circulating Treasure.
1260 Mint Jingding Original Treasure. The Mongols issue Zhongtong Certificates. Withdraw various northern local certificates.
1264 Jia Sidao issues gold, silver and copper cash denominated Communicating Medium.
1265 Mint Xianchun Original Treasure.
1266 (The French King Louis IX imitates the Arab Di’erhengdu’s minting of the Geluo silver coin.)
1276 The Mongols take control of the south, and exchange Zhongtong Certificates for Southern Song paper money. Boyan mints silver Original Treasure.
1285 Lu Shirong proposes plan for rectification of paper money. Mint Zhiyuan Circulating Treasure. (Venice mints ducaton gold coin.)
1287 Yuan Emperor Shizu issues Zhiyuan Certificates.
1292 Set up public Broad Favor Treasury pawnshops, with capital of 5,000 ingots worth of Certificates.
1294 (The Persian Ilkhan state circulates Chinese-style paper money.)
1295 Mint Yuanzhen Circulating Treasure and Original Treasure. (Japan circulates paper money.)
1297 Mint Dade Circulating Treasure.
1309 Yuan Emperor Wuzong carries out monetary reform, issuing Zhida Silver Certificates, and minting Great Yuan Circulating Treasure and Zhida Circulating Treasure.
1311 Emperor Renzong withdraws the Zhida Silver Certificate, and abolishes the Zhida coins.
1350 Reform of monetary system. Issue Zhizheng Exchange Certificates, mint Zhizheng Circulating Treasure.
1353 Zhang Shicheng mints Tianyou Circulating Treasure.
1355 Han Lin’er mints Longfeng Circulating Treasure.
1358 Xu Shouhui mints Tianqi Circulating Treasure.
1359 Xu Shouhui mints Tianding Circulating Treasure.
1360 Chen Youliang mints Dayi Circulating Treasure.
1361 Zhu Yuanzhang mints Dazhong Circulating Treasure.
1368 Ming Emperor Taizu mints Hongwu Circulating Treasure, and proclaims Hongwu Circulating Treasure coinage system.
1375 Issue Great Ming Treasure Certificates. Halt minting of coins by Treasure Origins Office.
1376 Halt provincial minting of coins.
1377 Restore provincial minting of coins.
1389 Restore Treasure Origins Office minting of coins.
1651 Issue Certificates denominated in strings. Shunzhi coins increased in weight to 0.125 ounce. Japan mints Yongli Circulating Treasure to aid Zheng Chenggong.

1653 Mint 1-li [0.001 ounce of silver] silver equivalent copper coins.

1657 Shunzhi coins increased in weight to 0.14 ounce.

1662 Mint Kangxi Circulating Treasure.

1663 (England mints Jini gold coin.)

1664 Wu Sangui mints Liyong Circulating Treasure. Geng Jingzhong mints Yumin Circulating Treasure in Fujian and Zhejiang.

1678 Wu Sangui mints Zhaowu Circulating Treasure. Wu Shifan mints Honghua Circulating Treasure.

1684 Kangxi coins reduced in weight to 0.1 ounce.

1702 Kangxi coins increased in weight to 0.14 ounce. Small 0.07 ounce coin minted in addition.

1706 Japan carries out weight reduction of coinage. Kan'ei coins begin to flow into China.

1720 Canton merchants organize the Co-Hong. Foreign silver dollars flow in on a large scale.

1723 Mint Yongzheng Circulating Treasure.

1731 Beijing establishes Official Cash Office. [995]

1733 Yongzheng coin reduced in weight to 0.12 ounce.

1736 Mint Qianlong Circulating Treasure.

1737 Beijing opens ten official cash offices to stabilize price of coins.

1743 Prohibit use of Guangzhong and Jingxing foreign coins.

1745 Close down official cash offices.

1759 Xinjiang begins to mint Pu'er Red Cash.

1793 Tibet sets up Treasure Tibet Office, mints Qianlong Treasure Tibet silver coins.

1794 (The United States begins to mint silver dollars.)

1796 Mint Jiaqing Circulating Treasure.

1814 Guangdong establishes Ao Maritime Customs - Silver House.

1816 (England adopts gold standard.)

1821 Mint Daoguang Circulating Treasure.

1828 Xinjiang mints 5-cash and 10-cash Red Cash.

1830 Memorial on fixing new regulations concerning arrangements for bankruptcy of coin shops.

1832 (Mexico begins minting Eagle. Owen issues work on labor.)

1837-1838 Taiwan mints God of Longevity Silver Cake.

1848 The English merchants’ Liru Yinhang bank sets up branch in Canton.

1851 Mint Xianfeng Circulating Treasure.

1852 Xianfeng coin reduced in weight to 0.1 ounce.


1854 First month: Mint 100-cash, 500-cash, 1,000-cash large coins. Later use Treasure Certificates to redeem large coins. England's Mercantile Bank of India, London and China, and the Commercial Bank of India place branches in Shanghai.

1855 Mint iron coins and lead coins.

1856 Several Shanghai silver houses use steel molds to mint Xianfeng silver cakes. Small Sword Society mints Taiping Circulating Treasure sun and moon coins in Shanghai.

1857 Beijing merchants close down the market, resist using large iron coins. Treasure su Office uses steel molds to mint Xianfeng Circulating Treasure silver coins. English Chartered Bank of India, Australia & China establishes Shanghai branch.

1862 Official bills cease to circulate. Mint Tongzhi Circulating Treasure.

1864 Hong Kong & Shanghai Banking Corporation founded. Rashidin mints Arabic inscription coins in Kula, Xinjiang.

1866 Hong Kong mints silver dollar. [996]

1870 (Japan mints Dragon Foreign.)

1873 (United States mints Trade Silver Dollar.)

1875 Mint Guangxu Circulating Treasure.

1882 Jilin mints Xianfeng silver coin, representing beginning of machine-made coins in China.

1885 Fujian uses machinery to mint coins.

1887 Guangdong mints Dragon Foreigns.

1889 Guangdong mints machine-made coins.

1890 Guangdong mints silver dimes.

1893 Hubei establishes Silver Dollar Office.


1897 Imperial Bank of China established, issues paper money. Japan's Yokohama Specie Bank sets up branch in Shanghai.

1900 Guangdong mints 10-cash Copper Dollar.
1901 Fix weight of the silver dollar at 0.72 treasury ounce.
1904 Hubei mints 1 ounce Great Qing Silver Coin.
1905 Board of Revenue establishes Silver and Cash Central Factory in Tianjin. Great Qing Board of Revenue Bank established.
1906 Great Qing Board of Revenue Bank issues Exchange Tickets. Tianjin Coin Factory test mints 1 ounce Great Qing Gold Coin.
1907 Xinjiang Machine Office mints Supply Gold coin. Bank of Communications established. Authorities ask provincial governors for their opinions on the appropriate unit for silver coins.
1908 Great Qing Board of Revenue Bank renamed Great Qing Bank, promulgates "Great Qing Bank Regulations."
1909 Mint Xuantong Circulating Treasure. Establish coinage investigation office.
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Ahemate 阿哈玛特, or Ahema 阿合玛, 587, 588, 617.

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Abstract of Laws [Dianliie 典略]. 141n20.

Academician Huang's Collected Writings [Huang xueshi wenji 黃學士文集]. 606n17.

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Account of the Tang Yamato Expedition to the East [Tō Yamato shoto shokan 唐大和上東征傳]. 351n11.

Accounts of Spirits and Immortals [Shen xian zhuan 神仙傳]. 237n5, 239n23.

"Additional Biography of Bing Yuan" [Bing Yuan biezhuan 邑原別傳]. 236n1.

Additional Notes on the Comprehensive Mirror [Tongjian waiji 通鏡外記]. Cf. also Liu Shu, 534n12.

Additional Record on Coins [Yan qian bielu 言錢別錄]. 228n15, 317n23.


Adult-cowry [zhuangbei 壮貝]. 118.

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Ancient Coin Classic [Gu qian jing 古錢經]. 740.


Ancient and Modern Coin Catalog [Gujin qianpu 古今錢譜], 927.
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